

JAYA TIASA HOLDINGS BHD

(Company No: 3751-V)

QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2010

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	UNAUDITED INDIVIDUAL QUARTER CURRENT YEAR QUARTER 30/04/10 RM'000	UNAUDITED QUARTER PRECEDING YEAR CORRES- PONDING QUARTER 30/04/09 RM'000	UNAUDITED CUMULATIVE QUARTER CURRENT YEAR TO DATE 30/04/10 RM'000	AUDITED QUARTER PRECEDING YEAR CORRES- PONDING PERIOD 30/04/09 RM'000
Revenue	189,622	186,746	746,002	756,530
Cost of sales	<u>(160,878)</u>	<u>(166,667)</u>	<u>(633,195)</u>	<u>(665,042)</u>
Gross profit	28,744	20,079	112,807	91,488
Other income	3,341	3,293	15,670	23,499
Selling and distribution costs	(3,632)	(1,317)	(38,294)	(18,998)
Administrative expenses	(9,249)	(20,461)	(39,049)	(67,087)
Finance costs	<u>(2,568)</u>	<u>(1,177)</u>	<u>(9,401)</u>	<u>(6,048)</u>
Profit before taxation	16,636	417	41,733	22,854
Taxation	<u>(7,368)</u>	<u>(260)</u>	<u>(14,453)</u>	<u>(8,258)</u>
Profit for the period	<u>9,268</u>	<u>157</u>	<u>27,280</u>	<u>14,596</u>
Attributable to:				
Equity holders of the Company	8,984	(62)	26,575	13,882
Minority interests	284	219	705	714
Net profit for the period	<u>9,268</u>	<u>157</u>	<u>27,280</u>	<u>14,596</u>
Earnings per share (Sen)				
- basic	3.36	(0.02)	9.95	5.20
- diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2010

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	UNAUDITED	AUDITED
		AS AT END OF CURRENT QUARTER 30/04/10 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/04/09 RM'000 (restated)
ASSETS			
Non-current Assets			
Property, plant and equipment		664,125	665,321
Plantation development expenditure		866,426	722,933
Prepaid timber rights		90,426	106,702
Prepaid land lease payments		91,038	92,774
Investment properties		3,296	2,866
Goodwill on consolidation		70,503	70,505
Other intangible assets		1,975	869
Investment in associate		-	-
Deferred tax assets		19,232	15,173
		<u>1,807,021</u>	<u>1,677,143</u>
Current Assets			
Inventories	1	109,991	162,283
Receivables, deposits and prepayments	2	186,887	219,761
Cash and bank balances		40,308	34,089
		<u>337,186</u>	<u>416,133</u>
TOTAL ASSETS		<u><u>2,144,207</u></u>	<u><u>2,093,276</u></u>
EQUITY AND LIABILITIES			
Equity Attributable to equity holders of the Company			
Share capital		282,529	282,529
Treasury shares		(49,773)	(49,768)
Reserves		866,565	842,882
		<u>1,099,321</u>	<u>1,075,643</u>
Minority Interest		9,435	8,730
Total Equity		<u>1,108,756</u>	<u>1,084,373</u>
Non-current Liabilities			
Borrowings	5	528,204	490,947
Deferred taxation		45,536	19,816
		<u>573,740</u>	<u>510,763</u>
Current Liabilities			
Trade and other payables	3	201,008	205,390
Borrowings	4	273,355	288,397
Taxation		(12,652)	4,353
		<u>461,711</u>	<u>498,140</u>
Total Liabilities		<u>1,035,451</u>	<u>1,008,903</u>
TOTAL EQUITY AND LAIBILITIES		<u><u>2,144,207</u></u>	<u><u>2,093,276</u></u>
Net Assets Per Share (RM)		4.12	4.03
Number of shares net of treasury shares		266,987	266,987

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company						Minority interest	Total Equity	
	Non-Distributable			Distributable					
	Share capital	Share premium	Treasury shares	Exchange reserve	Other reserves	Retained profit			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 01 May 2009									
As previously stated	282,529	282,010	(49,768)	(1,191)	3,684	560,147	1,077,411	6,962	1,084,373
Prior year adjustments									
- restatement of minority interest	-	-	-	-	-	(1,768)	(1,768)	1,768	-
At 01 May 2009 (restated)	282,529	282,010	(49,768)	(1,191)	3,684	558,379	1,075,643	8,730	1,084,373
Prior year adjustments									
- restatement of minority interest	-	-	-	-	-	-	-	-	-
	282,529	282,010	(49,768)	(1,191)	3,684	558,379	1,075,643	8,730	1,084,373
Foreign exchange difference recognised directly in equity	-	-	-	(2,892)	-	-	(2,892)	-	(2,892)
Profit for the period	-	-	-	-	-	26,575	26,575	705	27,280
Total recognised income and expense for the period	-	-	-	(2,892)	-	26,575	23,683	705	24,388
Dividend	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	(5)	-	-	-	(5)	-	(5)
At 30 April 2010	282,529	282,010	(49,773)	(4,083)	3,684	584,954	1,099,321	9,435	1,108,756
At 01 May 2008									
As previously stated	282,529	282,010	(49,763)	3,507	3,684	549,883	1,071,850	6,248	1,078,098
Prior year adjustments									
- effects of change in accounting policy	-	-	-	-	-	920	920	-	920
- restatement of minority interest	-	-	-	-	-	(1,768)	(1,768)	1,768	-
At 01 May 2008 (restated)	282,529	282,010	(49,763)	3,507	3,684	549,035	1,071,002	8,016	1,079,018
Prior year adjustments									
- effects of change in accounting policy	-	-	-	-	-	1,469	1,469	-	1,469
- restatement of minority interest	-	-	-	-	-	-	-	-	-
	282,529	282,010	(49,763)	3,507	3,684	550,504	1,072,471	8,016	1,080,487
Foreign exchange difference recognised directly in equity	-	-	-	(4,698)	-	-	(4,698)	-	(4,698)
Profit for the period	-	-	-	-	-	13,882	13,882	714	14,596
Total recognised income and expense for the period	-	-	-	(4,698)	-	13,882	9,184	714	9,898
Dividend	-	-	-	-	-	(6,007)	(6,007)	-	(6,007)
Purchase of treasury shares	-	-	(5)	-	-	-	(5)	-	(5)
At 30 April 2009	282,529	282,010	(49,768)	(1,191)	3,684	558,379	1,075,643	8,730	1,084,373

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2010

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED Current Year-to-date 30/04/10 RM'000	AUDITED Corresponding Year-to-date 30/04/09 RM'000 (restated)
Net cash from operating activities	165,121	113,516
Net cash used in investing activities	(156,080)	(267,858)
Net cash from financing activities	(12,916)	156,015
Net change in cash and cash equivalents	<u>(3,875)</u>	<u>1,673</u>
Effects of exchange rate changes	(2,891)	(3,665)
Cash and cash equivalents at the beginning of financial period	<u>(9,137)</u>	<u>(7,145)</u>
Cash and cash equivalents at the end of financial period	<u><u>(15,903)</u></u>	<u><u>(9,137)</u></u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.